

CARBON MANAGEMENT COMMITMENT POLICY AND STRATEGY

Cory is one of the UK's leading waste management and environmental services companies and has been managing waste for over 100 years. Cory provides expert services in the collection, recycling and disposal of household, commercial and industrial waste, the provision of municipal cleansing services and other specialised forms of assistance to industry and government to include bespoke waste treatment facilities. In doing so, Cory recognises that carbon management within all its operations is a fundamental requirement to contribute positively to local, national and global efforts to tackle climate change.

This document sets out Cory's strategic Carbon Management Commitment (CMC) that will apply to all its sites and operations. In setting its strategic objectives, Cory applies the "think globally, act locally" philosophy (Agenda 21 Rio de Janeiro Earth Summit) and this is incorporated within this policy. Each individual operating unit will be required to contribute positively to the objectives of this policy.

Aims and Objectives

The aim of the CMC is to prepare an inventory that is both true and accountable of the emissions and environmental impacts from all Cory operations. This will be achieved by the use of agreed standardised methodologies and protocols/principles. Information gathered will inform Senior management in their decision making on managing the carbon footprint of the company and the sustainability of its operations. Cory will meet, and where appropriate, exceed the requirements of relevant legislation, guidance and other standards to which the Company subscribes.

Strategy

Cory will put in place the following initiatives to achieve its policy objectives:

- Develop an auditable, transparent methodology for data collection and analysis of all its Greenhouse Gas (GHG) emissions and relevant carbon issues.
- Provide a centralised database of all figures and statistics for all Cory locations, to be used in any carbon/environmental impact assessment methodology or public communication. This includes the need to:
 - Establish a baseline understanding of Cory's carbon emissions and how its operations and development choices, especially new technology selections, affect the management of carbon for Cory, its customers and other stakeholders.
 - Investigate existing models and methodologies to understand their applicability to Cory requirements and their limitations both in the waste industry and other sectors
- Identify the different priorities of each Cory business and investigate opportunities to manage carbon more effectively (e.g. offering waste reduction strategies, education programmes, renewable energy options, carbon trading).

- Understand the significance of assumptions and parameters used, and their effect on the outcome of any carbon emission or sustainability analysis.

- Seek to influence policy makers and other key stakeholders by:
 - Keep up-to-date with public/government opinion on carbon strategies and other environmental concerns so that Cory can be one of the first to respond to new issues/ideas
 - Promoting the positive context of the role of professional waste and resource management in the management of carbon.
 - Being able to demonstrate an understanding of the relative merits of different waste management technologies in carbon management terms.
 - Understanding the relative merits of the different methods of measuring carbon.
 - Being able to demonstrate Cory's view on carbon trading and its likely introduction and implications for the waste management industry.
 - Establishing communications channels with policy makers, regulators and NGOs.
 - Working with industry representative bodies to establish a common approach to carbon issues.

Implementation Plan

- An associated Work Plan will implement this policy.
- This will lead to an improvement in our management and understanding of carbon whilst taking into account the overall impact of our activities on the environment, our customers, suppliers and others.
- Publish an annual report of Cory's carbon emissions and their environmental effects which will be available to all stakeholders.
- Require all Cory employees to contribute to the success and future development of this policy.

Policy Communication

This policy is communicated to all Cory employees in order that their awareness is raised to the issues of carbon emissions and their possible effects on climate change. It will also be communicated to all relevant stakeholders and anyone who should so request a copy. All staff will have an obligation to ensure the successful implementation of this policy. This policy will be reviewed on a regular basis to ensure compliance with relevant legislation, guidance and company strategy.



P A Gerstrom
Chief Executive Officer